

WESTERN MONMOUTH UTILITIES AUTHORITY

PUBLIC MEETING

December 22nd, 2015

Chairman Rosen called the Western Monmouth Utilities Authority's Public meeting to order at 7:00pm. It was announced that pursuant to the Open Public Meeting Act and N.J.S.A. 10:4-6 et seq., adequate notice of this meeting has been sent to the Asbury Park Press, The Home News and Tribune, Clerks of Manalapan and Marlboro Townships, and is posted in the lobby of the Western Monmouth Utilities Authority ("W.M.U.A.")

Upon roll call:

Present:	Messrs. McEnery, Mendez, and Rosen
Absent:	Commissioner Pernice
Also in Attendance:	F. Borin, DeCotiis, Fitzpatrick & Cole, LLP M. Dziubeck, CME Associates K. Henderson, T&M Associates G. Stankiewicz, Auditor B. Valentino, Executive Director M. Seidenberg, Director of Finance M. Musich, Manalapan Deputy Mayor B. Condiotti, Court Reporter K. Leatherman, General Manager A. Finnerty, Authority Clerk

All present cited the Pledge of Allegiance.

Chairman Rosen asked if there was any public comment. There was none.

At 7:31pm, Frank Borin of DeCotiis, Fitzpatrick & Cole, LLP swore in Ann Finnerty, Authority Clerk, Gerard Stankiewicz of Samuel Klein & Co., Marilyn Seidenberg, Director of Finance and Brian J. Valentino, Executive Director to give testimony in the Public Hearing on the Rate Increase. Please refer to the Transcript.

The Public Hearing on the Rate Increase concluded at 7:14pm.

Chairman Rosen proceeded directly to move Resolution 15-142, Authorizing the Rate Increase for Fiscal Year 2016 – 2017. Commissioner Mendez moved, seconded by Commissioner McEnery. Upon roll call the vote was as follows:

AYES:	Messrs.' McEnery, Mendez and Rosen
NAYS:	None
ABSENT:	Commissioner Pernice
ABSTENTIONS:	None

Chairman Rosen stated that Commissioner Pernice was very actively involved throughout this process and was unavailable to attend tonight's meeting due a death in the family.

Chairman Rosen asked for any comment from the Public. There was none.

Chairman Rosen asked for comment regarding the Executive Director Report.

Brian Valentino stated that he wanted to thank the Commissioners support regarding this financial plan on behalf of the Authority and the Rate Payers. Mr. Valentino also thanked Commissioners involved in the finance committee, Stephen McEnery and Joseph Pernice as well as the Director of Finance, Marilyn Seidenberg, and Gerard Stankiewicz, our financial advisor for all their help and input. Chairman Rosen added that we have not raised our rates since 2006 and the Commissioners are confident that they have made the right decision to help repair the infrastructure of our 40 year old plant. Commissioner Mendez echoed the sentiments of Chairman Rosen stating that it very important that we do everything to keep this facility in excellent shape.

Mr. Valentino stated that he has one item for closed session. He wished everybody a Healthy and Happy New Year.

Chairman Rosen proceeded with the meeting.

- Chairman Rosen asked for comment regarding setting the Meeting Schedule for 2016 - 2017. Chairman Rosen stated that he confirmed with all the Commissioners that we will have one meeting in February for the Re-org meeting. This will be scheduled for February 16th, 2016.
- Chairman Rosen asked for any comment regarding the Minutes of December 9th, 2015. Chairman Rosen stated that he did not attend the meeting and he will abstain.

Chairman Rosen asked if there were any other questions, and stated that we are going to move right to Resolutions.

15-143 Approving Minutes of December 9th, 2015

Chairman Rosen asked for a motion for Resolutions #15-143. Commissioner McEnery moved seconded by Commissioner Mendez. The vote was as follows:

AYES:	Messrs.' McEnery and Mendez
NAYS:	None
ABSENT:	Commissioner Pernice
ABSTENTIONS:	Chairman Rosen

Chairman Rosen asked if there were any comments on the bill list. There was none. Commissioner Mendez moved, seconded by Commissioner McEnery. All present voted aye.

Chairman Rosen asked if there was any other Authority Business. He also wished everybody a Healthy and Happy New Year.

Keith Henderson of T&M stated there is an update on the Infrastructure Trust and the change in the way they will execute the funding of the projects. What will happen now is they are trying to get into a rolling pattern to keep the projects going. As soon as the projects are designed, they are submitted and must be in by March 4th, 2016. When the DEP approves them for bidding, you are able to bid them and actually award them right away. The old schedule, you had to wait for the loan to close in May of the following year. They are forcing everybody to fund it locally or they'll give you interim financing. When they get to 35% expended they will then pool everybody together and then do a closing on permanent financing. Chairman Rosen asked if the Authority has to pay for it first and then get reimbursed. Mr. Henderson stated that they will give us an interim construction loan thru them. Mr. Stankiewicz stated we will front the money to the contractors and we will be reimbursed quickly. Marilyn Seidenberg stated that she has the short time financing figured into the budget. The advantage to this is once you have that, they've committed to what the breakdown is, which is currently ¾'s federal funding at zero percent. Chairman Rosen stated that we have some time.

Commissioner Mendez invited the attendees of the meeting to join him for festivities at the Bone Fish Grill.

At 7:24pm Chairman Rosen stated that they will move into Closed Session and asked for a motion for Resolution #15-144, Authorizing the Commissioners to go into Closed Session for the Purpose of Discussing Litigation and they will not return to Public Session. Commissioner Mendez moved, seconded by Commissioner McEnery. All present voted aye.

#####