

Western Monmouth Utilities Authority
Budget to Actual
As of 7/31/14

		Budget	Actual	% YTD
Revenues:				
1401	USER CHARGES	12,535,431.00	6,311,185.25	50.3%
1403	SERVICE AGREEMENTS	348,077.00	176,787.54	50.8%
1410	CONNECTION FEES	177,830.00	603,314.67	339.3%
1420	MISCELLANEOUS REVENUES	0.00	23,110.27	N/A
1421	DELINQUENT PENALTIES	150,000.00	86,225.76	57.5%
1470	INTEREST ON INVESTMENTS	48,000.00	47,072.94	98.1%
		13,259,338.00	7,247,696.43	54.7%

Expenses:

Administration

1501	ADMINISTRATION SALARIES	425,000.00	160,196.38	37.7%
1502	COMMISSIONERS' SALARIES	16,000.00	7,999.92	50.0%
1503	OFFICE SALARIES	349,000.00	165,895.56	47.5%
1504	POSTAGE	39,000.00	15,899.15	40.8%
1505	ELECTRIC - ADMIN	12,500.00	5,735.39	45.9%
1506	OFFICE EXPENSE	21,000.00	11,890.70	56.6%
1507	TELEPHONE	36,000.00	16,639.23	46.2%
1508	MISC. EXPENSE - ADMINISTRATION	21,000.00	6,868.81	32.7%
1509	OFFICE EQUIPMENT-SERVICE	37,000.00	23,097.59	62.4%
1511	TRAVEL EXPENSE - ADMINISTRATION	500.00	83.33	16.7%
1512	ADVERTISING	13,000.00	2,242.48	17.2%
1513	PROFESSIONAL CONSULTANTS	0.00	24,750.00	N/A
1515	AUDIT FEE	31,500.00	14,750.00	46.8%
1516	FINANCIAL ADVISORY SERVICES	15,000.00	6,931.25	46.2%
1517	PAYROLL SERVICES	12,000.00	4,894.72	40.8%
1518	LEGAL SERVICES	50,000.00	29,271.20	58.5%
1519	TRUSTEE & PAYING AGENT FEES	35,000.00	5,977.50	17.1%
1520	INSURANCE	189,000.00	95,055.71	50.3%
1521	HEALTH BENEFITS - ADMINISTRATION	288,000.00	134,834.53	46.8%
1522	UNEMPLOYMENT/DISABILITY TAXES-ADMIN	6,500.00	3,325.68	51.2%
1523	EDUCATION & MATERIALS - ADMIN	1,500.00	284.00	18.9%
1524	CONVENTIONS	1,500.00	325.00	21.7%
1525	PENSION - ADMINISTRATION	83,000.00	41,500.00	50.0%
1526	S.S./MEDICARE TAXES- ADMINISTRATION	61,500.00	24,615.07	40.0%
1527	WORKER'S COMPENSATION INS.- ADMIN.	5,500.00	2,423.44	44.1%
		1,750,000.00	805,486.64	46.0%

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Cost of Providing Services			
1600	492,000.00	236,082.77	48.0%
1601	972,000.00	477,208.33	49.1%
1602	600,000.00	340,334.29	56.7%
1603	23,500.00	6,640.87	28.3%
1604	40,000.00	7,725.11	19.3%
1605	150,000.00	48,870.99	32.6%
1606	407,000.00	198,341.12	48.7%
1607	30,000.00	13,347.53	44.5%
1608	17,500.00	13,999.84	80.0%
1609	632,000.00	220,719.90	34.9%
1610	147,000.00	40,323.76	27.4%
1611	451,000.00	240,708.00	53.4%
1612	63,000.00	24,092.75	38.2%
1613	9,500.00	4,708.68	49.6%
1614	1,000.00	157.13	15.7%
1615	46,500.00	21,628.75	46.5%
1616	198,000.00	87,506.35	44.2%
1621	951,000.00	435,019.72	45.7%
1622	20,000.00	13,082.72	65.4%
1623	7,000.00	3,838.00	54.8%
1625	332,000.00	166,000.00	50.0%
1626	226,000.00	100,294.95	44.4%
1627	129,000.00	56,840.63	44.1%
1700	573,000.00	268,375.53	46.8%
1701	906,000.00	421,953.69	46.6%
1702	53,500.00	17,383.92	32.5%
1703	252,500.00	148,264.26	58.7%
1704	148,000.00	91,359.38	61.7%
1705	403,000.00	21,030.92	5.2%
1706	67,500.00	37,934.06	56.2%
1707	48,500.00	29,847.67	61.5%
1708	20,000.00	5,809.78	29.0%
1709	10,000.00	4,932.27	49.3%
1710	100,000.00	36,412.00	36.4%
	8,527,000.00	3,840,775.67	45.0%
Debt Service:			
1978	802,357.11	437,447.99	54.5%
1979	195,287.50	71,481.25	36.6%
	997,644.61	508,929.24	51.0%
Surplus / (Deficit)	1,984,693.39	2,895,568.08	

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Capital Outlay:				
1871	TREATMENT PLANT	305,000.00	13,102.17	4.3%
1872	PUMP STATIONS	470,000.00	81,147.25	17.3%
1873	COLLECTION SYSTEM	420,000.00	0.00	0.0%
1874	OFFICE EQUIPMENT	7,265.00	0.00	0.0%
1875	LICENSED VEHICLES	470,000.00	81,392.00	17%
1876	MOVEABLE EQUIPMENT	239,000.00	89,639.00	37.5%
1877	FIXED EQUIPMENT	1,970,000.00	553,218.45	28.1%
1879	SITE IMPROVEMENTS	70,000.00	0.00	0.0%
		3,951,265.00	818,498.87	20.7%
		(1,966,571.61)	2,077,069.21	

Notes:

- 1 Management salaries (1501 & 1600) represent payment for services performed through 7/27/14.
- 2 Union salaries (1503, 1601, 1700, 1701) represent payment for services performed through 8/3/14.
- 3 Operations Salaries (1601) includes an estimate for half of holiday pay to be paid first payday in Dec.
- 4 Electric (1505, 1609, 1616) includes partial month estimates for July.
- 5 Audit (1515) represents 1/2 of the contracted fee for the current year's audit, assuming no Single Audit is required.
- 6 Pension (1525 & 1625) are estimated at 1/2 of the budgeted amount. Actual amount not expected to be known until late in 2014.
- 7 State Operating Fees (1615) includes an estimate for one month's worth of NJPDES fee.
- 8 Interest on Loans (1979) does not include a payment for the new issue which isn't anticipated to close until the next budget year, although it was included in this year's budget.
- 9 Inventory items are expensed when purchased and adjusted in accordance with the values @ year end. The following items are affected: 1506, 1602, 1604, 1607, 1610, 1612, 1702, 1703, 1704, 1705, 1707, 1708, & 1709.
- 10 Budget amounts include Budget Amendment #1 & #2 in the amount of \$379,000 for capital items not completed in prior year, and \$100,000 for unanticipated pump station improvement project cost.