

General Instructions to Complete the Authority Budget Workbook

Authority Budget Template Version 2024.4

- a) This workbook shall be used for completing the Authority Introduced and Adopted Budgets.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray and yellow highlighted sections of the worksheet.
- e) Begin by navigating to the "KEY INPUTS" tab.

Select the Authority by clicking on cell B5 and selecting from the dropdown menu. This will populate the entity name and county.

- f) Continue to complete each of the fields in order to populate standard information throughout the workbook.
When copying information from another document, users must select "Paste Values" when pasting the information into this
- g) workbook.
- h) In all "signature" cells, enter the email address of the certifying official.

Fiscal Year Begin:	2024
Fiscal Year End:	2025
Begin Date:	February 1, 2024
End Date:	January 31, 2025
Authority Name:	Western Monmouth Utilities Authority
Web Address:	www.wmuanj.org

Governing Body Members

Commissioner #1	Mary Ann Musich
Commissioner #2	Joseph Pernice
Commissioner #3	Glen Mendez
Commissioner #4	Jeffrey Rosen
Commissioner #5	
Commissioner #6	
Commissioner #7	
Commissioner #8	
Commissioner #9	
Commissioner #10	
Commissioner #11	
Commissioner #12	
Commissioner #13	
Commissioner #14	

Commissioner names will appear on the approval and adoption resolutions in the order they are listed on this page.

Certification Sections

Preparer Certification

Preparer Name	Scott Di Benedetto
Title	Chief Financial Officer
Address	103 Pension Road
Address 2	Manalapan, NJ 07726
Phone	732-446-9300
Fax	732-446-1203
Email	SDiBenedetto@wmua.manalapan.nj.us

Commissioner #8	
Commissioner #9	
Commissioner #10	
Commissioner #11	
Commissioner #12	
Commissioner #13	
Commissioner #14	

Regional Authorities.
Regional Authorities.
Regional Authorities.
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Regional Authorities.
Regional Authorities.

Approval Certification

Officer's Name	Glen Mendez
Title	Secretary
Address	103 Pension Road
Address 2	Manalapan, NJ 07726
Phone	732-446-9300
Fax	732-446-1203
Email	Gmendez@wmua.manalapan.nj.us

# of Pages Needed:	
Accumulated Absences	Expanded

"Standard" will provide 3 pages for "Accumulated Absences", "Expanded" will provide 9 pages.

Authority Operations and Functions:

Operation #1	Sewer
Operation #2	Operation #2
Operation #3	Operation #3
Operation #4	Operation #4
Operation #5	Operation #5
Operation #6	Operation #6

Internet Certification

Officer's Name	Brian J. Valentino
Title	Executive Director/CEO

Adoption Certification

Officer's Name	Glen Mendez
Title	Secretary
Address	103 Pension Road
Address 2	Manalapan, NJ 07726
Phone	732-446-9300
Fax	732-446-1203
Email	Gmendez@wmua.manalapan.nj.us

Capital Budget/Program Certification

Officer's Name	Glen Mendez
Title	Secretary
Address	103 Pension Road
Address 2	Manalapan, NJ 07726
Phone	732-446-9300
Fax	732-446-1203
Email	Gmendez@wmua.manalapan.nj.us

Fiscal Year Start Year End Year
 2024 – 2025

Authority Budget of:
Western Monmouth Utilities Authority

State Filing Year 2025

For the Period: *February 1, 2024* to *January 31, 2025*

www.wmuanj.org
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Western Monmouth Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2025 PREPARER'S CERTIFICATION

Western Monmouth Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	SDiBenedetto@wmua.manalapan.nj.us
Name:	Scott Di Benedetto
Title:	Chief Financial Officer
Address:	103 Pension Road Manalapan, NJ 07726
Phone Number:	732-446-9300
Fax Number:	732-446-1203
E-mail Address:	SDiBenedetto@wmua.manalapan.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wmuanj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Brian J. Valentino
Title of Officer Certifying Compliance: Executive Director/CEO
Signature: Bvalentino@wmua.manalapan.nj.us

2025 APPROVAL CERTIFICATION

Western Monmouth Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Western Monmouth Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 21, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Gmendez@wmua.manalapan.nj.us
Name:	Glen Mendez
Title:	Secretary
Address:	103 Pension Road Manalapan, NJ 07726
Phone Number:	732-446-9300
Fax Number:	732-446-1203
E-mail Address:	Gmendez@wmua.manalapan.nj.us

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2025 ADOPTION CERTIFICATION

Western Monmouth Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2024 to January 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Western Monmouth Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on January 23, 2024.

Officer's Signature:	Gmendez@wmua.manalapan.nj.us		
Name:	Glen Mendez		
Title:	Secretary		
Address:	103 Pension Road Manalapan, NJ 07726		
Phone Number:	732-446-9300	Fax:	732-446-1203
E-mail address:	Gmendez@wmua.manalapan.nj.us		

2025 ADOPTED BUDGET RESOLUTION

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Western Monmouth Utilities Authority for the fiscal year beginning February 01, 2024 and ending January 31, 2025 has been presented for adoption before the governing body of the Western Monmouth Utilities Authority at its open public meeting of January 23, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$15,988,480.32, Total Appropriations, including any Accumulated Deficit, if any, of \$16,233,170.55, and Total Unrestricted Net Position utilized of \$244,690.23; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$34,967,275.00 and Total Unrestricted Net Position Utilized of \$4,274,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Western Monmouth Utilities Authority at an open public meeting held on January 23, 2024 that the Annual Budget and Capital Budget/Program of the Western Monmouth Utilities Authority for the fiscal year beginning February 01, 2024 and ending January 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Glen Mendez

(Secretary's Signature)

1/23/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mary Ann Musich	X			
Joseph Pernice	X			
Glen Mendez	X			
Jeffrey Rosen	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2024-2025 operating and debt service budget, as compared to the 2023-2024 adopted budget, increased 1.98% in total. Though the effects of COVID were and still are felt with regards to forecasting accuracy and budgeting, we have been able to control costs to a manageable level. The new projected debt for next budget year has a potential closing date in May, 2024. Changes over 10% from our current adopted budget to the proposed budget can be found below.

Office - Equipment Services increased 14% (+8,445) due to utilizing a new program for financial modeling and projections
Advertising increased 25% (+500) due to predicting an increase in quantity of bids for capital projects
Insurance increased 13% (+34,069) in line with recent YoY trends
Health Benefits - Admin increased 11% (+56,976) due to increase in health premiums
Pension - Admin increased 12% (+34,000) due to increase in pension rate and budgeted salary increases
Lab Expenses increased 27% (+12,000) due to increase in the lowest bidder for laboratory supply/transportation contract
Electric - Plant increased 25% (+105,000) due to large increase in two year electric contract per reverse auction held in 2023
Grit & Sludge Hauling/Disposal increased 23% (+152,000) per hauling expense per lowest bidder plus temporary increase due to Digester Pro
Personnel Compliance decreased 20% (-4,500) due to decrease in costs associated with retirements and physicals with vacancies being filled
(Continued on N-3 (4))

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority has seen bids and contracts come in at a higher price point than in years past. Rising inflation, interest rates and rising electricity costs all had a significant impact on contract and bid prices that exceeded those of prior years. Therefore, there are several line items that are increased from the current budget year due to the lowest bid still exceeding current year costs.

The Authority is nearing its flow capacity as permitted by the New Jersey Department of Environmental Protection. There has therefore been an insignificant increase in the connected customer base, though the past three years have seen an increase in proposed development.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position of \$4,518,690.23 is being utilized to balance the budget. This includes \$244,690.23 to balance the operating budget p debt service, and \$4,274,000.00 to fund the capital budget. The billing rate was increased from \$119 per quarter per EDCU to \$125 per quarter EDCU effective February 1st, 2023. There was no increase for individuals who qualify for the reduced low-income senior citizen/disabled rate. This rate increase was needed fund future capital projects and future debt service in accordance with our long-range capital plan.
(See following pages and attachments)

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

No payments were transferred to or from the Authority as a subsidy. WMUA provides snow plowing services to the Township of Marlboro on an as-needed basis for which it is compensated as earned.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The deficit in Unrestricted Net Position (Exhibit A) exists as a result of GASB 68 (PERS) and GASB 75 (OPEB) and is purely theoretical. Refer to Schedule 1 and 2 of the Annual Audit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Effective, February 1, 2023, the billing/rate structure was updated by resolution 22-156 (attached)

The rate change increased our quarterly billing charge \$6.00 per quarter per EDCU, from \$119.00 to \$125.00, and by \$4.00 per quarter per EDCU to our bulk rate from \$79.33 to \$83.33

There was no rate increase for our low income senior/disabled billing rate which remained at \$79.00 per quarter.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Western Monmouth Utilities Authority		
<i>Federal ID Number:</i>	22-1973920		
<i>Address:</i>	103 Pension Road		
<i>City, State, Zip:</i>	Manalapan	NJ	07726
<i>Phone: (ext.)</i>	732-446-9300	<i>Fax:</i>	732-446-1203

Preparer's Name:	Scott Di Benedetto		
<i>Preparer's Address:</i>	103 Pension Road		
<i>City, State, Zip:</i>	Manalapan	NJ	07726
<i>Phone: (ext.)</i>	732-446-9300 (150)	<i>Fax:</i>	732-446-1203
<i>E-mail:</i>	sdibenedetto@wmua.manalapan.nj.us		

Chief Executive Officer*	Brian Valentino		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-446-9300 (111)	<i>Fax:</i>	732-446-1203
<i>E-mail:</i>	bvalentino@wmua.manalapan.nj.us		

Chief Financial Officer*	Scott Di Benedetto		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-446-9300 (150)	<i>Fax:</i>	732-446-1203
<i>E-mail:</i>	sdibenedetto@wmua.manalapan.nj.us		

Name of Auditor:	Gerard Stankiewicz		
<i>Name of Firm:</i>	Samuel Klein and Company		
<i>Address:</i>	36 West Main Street, Suite 303		
<i>City, State, Zip:</i>	Freehold	NJ	07728
<i>Phone: (ext.)</i>	732-780-2600	<i>Fax:</i>	732-780-1030
<i>E-mail:</i>	gstank@sklein-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

57

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,613,006.02

3. Provide the number of regular voting members of the governing body:

4

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

Yes

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

#8) Per the contract of Brian Valentino, CEO/Executive Director, "The director shall be reimbursed for the cost of one personal life and long term care/disability insurance policy, not to exceed \$2,500 per year."

#10) Meals Purchased in Current Fiscal Year

Check Date	Vendor	Description	Amount
2/22/2023	Zack's Deli	Meals for Retirement	220.37

#11) Travel Related Reimbursements in Current Fiscal Year

Check Date	Employee	Description	Amount
3/24/2023	Valentino, Brian	Hotel for NACWA conference	2,937.85
3/24/2023	Valentino, Brian	Meal Allowance NACWA	276.50
3/24/2023	Valentino, Brian	Ground Transportation NACWA	340
3/24/2023	Valentino, Brian	Airfare Transportation NACWA	1,372
3/24/2023	Valentino, Brian	Car Rental NACWA	276.13
8/18/2023	Valentino, Brian	WEFTEC Chigago Hotels (4 Rms/3 nights each, one for each employee)	5,912.52
8/18/2023	Di Benedetto, Scott	Airfare Transportation + Meals for WEFTEC Chicago	527.55
8/18/2023	Valentino, Brian	Airfare Transportation WEFTEC Chicago	410.7
8/18/2023	Carr, James	Airfare Transportation WEFTEC Chicago	428.8
8/18/2023	Bagadinski, Stephen	Airfare Transportation WEFTEC Chicago	384.8
10/24/2023	Carr, James	Food and Travel Expenses WEFTEC Chicago	511.71
10/26/2023	Bagadinski, Stephen	Food and Travel Expenses WEFTEC Chicago	323.39
11/7/2023	Valentino, Brian	Uber/Transporation for WEFTEC	533.45

VARIANCES FROM N-1 (1)

Health Benefits - Plant increased 16% (+165,853) due to an increase in premiums + vacancies filled + one less employee waiving coverage
Pension - Plant increased 17% (+89,000) due to increase in pension rate and budgeted salary increases plus vacancies filled
Maintenance salaries increased 10% (+171,081) due to vacancies being filled + salary inc's + corresponding compensated abs accruals
Plant maintenance expense increased 32% (+19,500) due to projected new painting projects associated with outdated buildings
Electrical Maintenance increased 67% (+10,000) due to increase in electrical maintenance cost per lowest bidder

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Western Monmouth Utilities Authority

FISCAL YEAR: February 01, 2024 to January 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Western Monmouth Utilities Authority
For the Period February 01, 2024 to January 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee Officer	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Mary Ann Musich	Committee Chair	8	X				\$ 4,000.00		\$ -	\$ 4,000.00	
2 Joseph Pernice	Committee Member	8	X				\$ 4,000.00		\$ 27,647.40	\$ 31,647.40	
3 Glen Mendez	Committee Member	8	X				\$ 4,000.00		\$ -	\$ 4,000.00	
4 Jeffrey Rosen	Committee Member	8	X				\$ 4,000.00		\$ 38,767.92	\$ 42,767.92	
5 Brian Valentino	Chief Executive Officer	35		X			\$ 169,598.73	\$ 2,500.00	\$ 29,679.78	\$ 201,778.51	
6 Jim Carr	Chief Operating Officer	35		X			\$ 125,997.81		\$ 22,049.62	\$ 148,047.43	
7 Scott Di Benedetto	Chief Financial Officer	35		X			\$ 128,291.65		\$ 46,891.25	\$ 175,182.90	
8									\$ -		
9									\$ -		
10									\$ -		
11									\$ -		
12									\$ -		
13									\$ -		
14									\$ -		
15									\$ -		
16									\$ -		
17									\$ -		
18									\$ -		
19									\$ -		
20									\$ -		
21									\$ -		
22									\$ -		
23									\$ -		
24									\$ -		
25									\$ -		
26									\$ -		
27									\$ -		
28									\$ -		
29									\$ -		
30									\$ -		
31									\$ -		
32									\$ -		
33									\$ -		
34									\$ -		
35									\$ -		
Total:							\$ 439,888.19	\$ -	\$ 2,500.00	\$ 165,035.97	\$ 607,424.16

Schedule of Health Benefits - Detailed Cost Analysis

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	11	15,405.84	169,464.24	11	14,325.00	157,575.00	11,889.24	7.5%
Parent & Child	6	27,576.36	165,458.16	6	25,641.84	153,851.04	11,607.12	7.5%
Employee & Spouse (or Partner)	8	30,811.56	246,492.48	8	28,650.12	229,200.96	17,291.52	7.5%
Family	18	42,982.20	773,679.60	14	39,966.96	559,537.44	214,142.16	38.3%
Employee Cost Sharing Contribution (enter as negative -)			(365,875.51)			(299,744.40)	(66,131.11)	22.1%
Subtotal	43		989,218.97	39		800,420.04	188,798.93	23.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	30,811.56	30,812	1	28,650.12	28,650.12	2,161.44	7.5%
Family	1	42,982.20	42,982	1	39,966.96	39,966.96	3,015.24	7.5%
Employee Cost Sharing Contribution (enter as negative -)			(19,924.32)			(18,526.61)	(1,397.70)	7.5%
Subtotal	2		53,869	2		50,090.47	3,778.98	7.5%
Retirees - Health Benefits - Annual Cost								
Single Coverage	10	5,073.82	50,738.16	10	4,612.56	46,125.60	4,612.56	10.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	15	23,760.00	356,400.00	14	21,600.00	302,400.00	54,000.00	17.9%
Family	1	27,720.00	27,720.00	1	25,200.00	25,200.00	2,520.00	10.0%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	26		434,858.16	25		373,725.60	61,132.56	16.4%
GRAND TOTAL	71		1,477,946.58	66		1,224,236.11	253,710.47	20.7%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Bagadinski, Stephen	59.64	\$ 22,699.48		X	
Brown, Roger	28.24	\$ 9,509.42		X	
Carr, Jim	67.14	\$ 30,672.20		X	
Di Benedetto, Scott	30.68	\$ 13,688.17		X	
Fillimon, Rosemary	85.43	\$ 29,846.18		X	
Kasternakis, George	116.25	\$ 46,351.20		X	
Kovacs, Edward	100.53	\$ 36,450.62		X	
Rivera, Jennifer	58.82	\$ 15,746.08		X	
Valentino, Brian	98.2	\$ 60,379.46			X
VanPelt, Timothy	77.89	\$ 29,018.21		X	
Weber, Coleen	83.35	\$ 31,739.14		X	
Yeh, Nancy	78.36	\$ 28,028.35		X	
Cushley, Judy	17.55	\$ 4,077.62	X		
Dantone, Patricia	17.44	\$ 4,286.93	X		
Mazzola, Vita	36.35	\$ 10,538.49	X		
Zagorski-Finnerty, Anne	25.51	\$ 6,654.26	X		
Angley, Dwayne	10.66	\$ 3,684.10	X		
Cheety, Michael	11.14	\$ 3,568.35	X		

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 386,938.26

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Dimino, Anthony	45.96	\$ 16,086.88	X		
Fabian, Timothy	11.32	\$ 3,705.13	X		
Fursley, Rae	147	\$ 47,556.23	X		
Hague, David	4.16	\$ 1,247.63	X		
Hart, Hunter	2.16	\$ 698.86	X		
Kasyjanski, Christopher	5.55	\$ 1,665.75	X		
McDonald, Christina	1.79	\$ 486.13	X		
Natale, Joseph	33.37	\$ 11,942.00	X		
Peal, Richard	0.72	\$ 252.44	X		
Sturt Jr, Richard	183.87	\$ 64,896.99	X		
Mannino, Michael	50.31	\$ 16,115.70	X		
VanPelt, Jesse	32.23	\$ 11,689.11	X		
Coons, Jordan	31.98	\$ 10,253.67	X		
Arce, Maximino	11.5	\$ 3,725.08	X		
Benz, Sean	2	\$ 641.28	X		
Dagosta, Richard	190.66	\$ 48,046.32	X		
Green, Arthur	47.13	\$ 15,266.75	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 254,275.95			

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Kane, Michael	13.91	\$ 4,500.77	X		
Lamberson, Donny	7.1	\$ 2,298.94	X		
Magill, Jeffrey	11.2	\$ 3,767.62	X		
Matano, Bruce	72.89	\$ 23,371.45	X		
Pala, Robert	47.56	\$ 17,174.87	X		
Russo, Philip	110.97	\$ 37,322.69	X		
Smith, David	38.72	\$ 13,150.59	X		
Teta, Kevin	38.06	\$ 12,203.56	X		
Weber, Donald	0.33	\$ 106.61	X		
Witt, William	19.87	\$ 7,020.38	X		

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 120,917.48

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)			\$	<u>-</u>	

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-		

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

**Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages) \$ 762,131.69

Schedule of Shared Service Agreements

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Western Monmouth Utilities Authority	Township of Marlboro	Snow Plowing	WMUA to provide manpower to Marlboro Township for Snow Plowing	2/1/2024	1/31/2025	160/hour/person
Western Monmouth Utilities Authority	Township of Marlboro	Confined Space Rescue Team	WMUA to provide manpower to Marlboro Township for Confined Space Rescue	2/1/2024	1/31/2025	As Needed

Schedule of Shared Service Agreements (Cont.)

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	<i>\$ Increase (Decrease)</i> Proposed vs. Adopted	<i>% Increase (Decrease)</i> Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 15,867,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,867,808	\$ 15,094,662	\$ 773,146	5.1%
Total Non-Operating Revenues	120,672	-	-	-	-	-	120,672	434,173	(313,501)	-72.2%
Total Anticipated Revenues	<u>15,988,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,988,480</u>	<u>15,528,835</u>	<u>459,645</u>	<u>3.0%</u>
APPROPRIATIONS										
Total Administration	3,626,037	-	-	-	-	-	3,626,037	3,430,429	195,608	5.7%
Total Cost of Providing Services	10,376,595	-	-	-	-	-	10,376,595	9,909,216	467,379	4.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,939,054	-	-	-	-	-	1,939,054	2,260,474	(321,420)	-14.2%
Total Operating Appropriations	15,941,686	-	-	-	-	-	15,941,686	15,600,119	341,567	2.2%
Total Interest Payments on Debt	291,485	-	-	-	-	-	291,485	317,330	(25,845)	-8.1%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	291,485	-	-	-	-	-	291,485	317,330	(25,845)	-8.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	16,233,171	-	-	-	-	-	16,233,171	15,917,449	315,722	2.0%
Less: Total Unrestricted Net Position Utilized	244,691	-	-	-	-	-	244,691	388,614	(143,923)	-37.0%
Net Total Appropriations	<u>15,988,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,988,480</u>	<u>15,528,835</u>	<u>459,645</u>	<u>3.0%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>#DIV/0!</u>

Revenue Schedule

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	13,246,103						\$ 13,246,103	\$ 12,563,514	\$ 682,589	5.4%
Business/Commercial	1,737,908						1,737,908	1,655,150	82,758	5.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental	793,798						793,798	755,998	37,800	5.0%
Other							-	-	-	#DIV/0!
Total Service Charges	15,777,808	-	-	-	-	-	15,777,808	14,974,662	803,146	5.4%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Delinquent Fees	90,000						90,000	120,000	(30,000)	-25.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	90,000	-	-	-	-	-	90,000	120,000	(30,000)	-25.0%
Total Operating Revenues	15,867,808	-	-	-	-	-	15,867,808	15,094,662	773,146	5.1%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Debt Service Reserve	70,672						70,672	84,173	(13,501)	-16.0%
							-	300,000	(300,000)	-100.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	70,672	-	-	-	-	-	70,672	384,173	(313,501)	-81.6%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	50,000						50,000	50,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	50,000	-	-	-	-	-	50,000	50,000	-	0.0%
Total Non-Operating Revenues	120,672	-	-	-	-	-	120,672	434,173	(313,501)	-72.2%
TOTAL ANTICIPATED REVENUES	\$ 15,988,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,988,480	\$ 15,528,835	\$ 459,645	3.0%

Prior Year Adopted Revenue Schedule

Western Monmouth Utilities Authority

FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	12,563,514						\$ 12,563,514
Business/Commercial	1,655,150						1,655,150
Industrial	-						-
Intergovernmental	755,998						755,998
Other	-						-
Total Service Charges	14,974,662	-	-	-	-	-	14,974,662
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquent Fees	120,000						120,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	120,000	-	-	-	-	-	120,000
Total Operating Revenues	15,094,662	-	-	-	-	-	15,094,662
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Debt Service Reserve	84,173						84,173
Grant - DEP	300,000						300,000
							-
							-
							-
Total Interest	384,173	-	-	-	-	-	384,173
<i>Interest on Investments & Deposits</i>							
Interest Earned	50,000						50,000
Penalties							-
Other							-
Total Interest	50,000	-	-	-	-	-	50,000
Total Non-Operating Revenues	434,173	-	-	-	-	-	434,173
TOTAL ANTICIPATED REVENUES	\$ 15,528,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,528,835

Appropriations Schedule

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

	FY 2025 Proposed Budget							FY 2024		
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Adopted Budget		% Increase (Decrease) Proposed vs. Adopted
								Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,742,235						\$ 1,742,235	\$ 1,683,389	\$ 58,846	3.5%
Fringe Benefits	1,047,963						1,047,963	950,738	97,225	10.2%
Total Administration - Personnel	2,790,198	-	-	-	-	2,790,198	2,634,127	156,071	5.9%	
<i>Administration - Other (List)</i>										
Property and Liability Insurance	293,850					293,850	259,781	34,069	13.1%	
Legal	110,000					110,000	110,000	-	0.0%	
Office Equipment Service	68,400					68,400	59,955	8,445	14.1%	
Postage	21,650					21,650	20,650	1,000	4.8%	
Miscellaneous Administration*	341,939					341,939	345,916	(3,977)	-1.1%	
Total Administration - Other	835,839	-	-	-	-	835,839	796,302	39,537	5.0%	
Total Administration	3,626,037	-	-	-	-	3,626,037	3,430,429	195,608	5.7%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,437,689					3,437,689	3,190,503	247,186	7.7%	
Fringe Benefits	2,232,000					2,232,000	1,963,897	268,103	13.7%	
Total COPS - Personnel	5,669,689	-	-	-	-	5,669,689	5,154,400	515,289	10.0%	
<i>Cost of Providing Services - Other (List)</i>										
Chemicals	1,030,000					1,030,000	970,000	60,000	6.2%	
Engineering Fees	147,500					147,500	147,500	-	0.0%	
Grit, Reed & Sludge Hauling	807,000					807,000	655,000	152,000	23.2%	
Electric - Plant	530,000					530,000	425,000	105,000	24.7%	
Miscellaneous COPS*	2,192,406					2,192,406	2,557,316	(364,910)	-14.3%	
Total COPS - Other	4,706,906	-	-	-	-	4,706,906	4,754,816	(47,910)	-1.0%	
Total Cost of Providing Services	10,376,595	-	-	-	-	10,376,595	9,909,216	467,379	4.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,939,054	-	-	-	-	1,939,054	2,260,474	(321,420)	-14.2%	
Total Operating Appropriations	15,941,686	-	-	-	-	15,941,686	15,600,119	341,567	2.2%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	291,485	-	-	-	-	291,485	317,330	(25,845)	-8.1%	
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	291,485	-	-	-	-	291,485	317,330	(25,845)	-8.1%	
TOTAL APPROPRIATIONS	16,233,171	-	-	-	-	16,233,171	15,917,449	315,722	2.0%	
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,233,171	-	-	-	-	16,233,171	15,917,449	315,722	2.0%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other	244,691					244,691	388,614	(143,923)	-37.0%	
Total Unrestricted Net Position Utilized	244,691	-	-	-	-	244,691	388,614	(143,923)	-37.0%	
TOTAL NET APPROPRIATIONS	\$ 15,988,480	\$ -	\$ -	\$ -	\$ -	\$ 15,988,480	\$ 15,528,835	\$ 459,645	3.0%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 797,084.30 \$ - \$ - \$ - \$ - \$ - \$ - \$ 797,084.30

AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

**AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Western Monmouth Utilities Authority

FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,683,389						\$ 1,683,389
Fringe Benefits	950,738						950,738
Total Administration - Personnel	2,634,127	-	-	-	-	-	2,634,127
<i>Administration - Other (List)</i>							
Property and Liability Insurance	259,781						259,781
Legal Expenses	110,000						110,000
Office Equipment & Services	59,955						59,955
Postage	20,650						20,650
Miscellaneous Administration*	345,916						345,916
Total Administration - Other	796,302	-	-	-	-	-	796,302
Total Administration	3,430,429	-	-	-	-	-	3,430,429
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,190,503						3,190,503
Fringe Benefits	1,963,897						1,963,897
Total COPS - Personnel	5,154,400	-	-	-	-	-	5,154,400
<i>Cost of Providing Services - Other (List)</i>							
Chemicals	970,000						970,000
Engineering Costs	147,500						147,500
Grit, Reed & Sludge Hauling	655,000						655,000
Electric - Plant	425,000						425,000
Miscellaneous COPS*	2,557,316						2,557,316
Total COPS - Other	4,754,816	-	-	-	-	-	4,754,816
Total Cost of Providing Services	9,909,216	-	-	-	-	-	9,909,216
Total Principal Payments on Debt Service in Lieu of Depreciation	2,260,474	-	-	-	-	-	2,260,474
Total Operating Appropriations	15,600,119	-	-	-	-	-	15,600,119
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	317,330	-	-	-	-	-	317,330
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	317,330	-	-	-	-	-	317,330
TOTAL APPROPRIATIONS	15,917,449	-	-	-	-	-	15,917,449
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,917,449	-	-	-	-	-	15,917,449
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	388,614						388,614
Total Unrestricted Net Position Utilized	388,614	-	-	-	-	-	388,614
TOTAL NET APPROPRIATIONS	\$ 15,528,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,528,835

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 780,005.95 \$ - \$ - \$ - \$ - \$ - \$ 780,005.95

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Western Monmouth Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Western Monmouth Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Western Monmouth Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
<i>Sewer</i>										
See Detail		\$ 2,260,474	\$ 1,939,054	\$ 2,146,992	\$ 2,171,992	\$ 2,201,992	\$ 2,226,992	\$ 2,164,628	\$ 13,292,755	\$ 26,144,405
Total Principal		2,260,474	1,939,054	2,146,992	2,171,992	2,201,992	2,226,992	2,164,628	13,292,755	26,144,405
<i>Operation #2</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 2,260,474	\$ 1,939,054	\$ 2,146,992	\$ 2,171,992	\$ 2,201,992	\$ 2,226,992	\$ 2,164,628	\$ 13,292,755	\$ 26,144,405

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Western Monmouth Utilities Authority

Fiscal Year Ending in

Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>							Total Principal Outstanding	
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030		Thereafter
2008 NJ I Bank Loan Issue	\$ 319,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2010 NJ I Bank Loan Issue	\$ 79,093	\$ 67,062	-	-	-	-	-	-	\$ 67,062
2015 NJ I Bank Loan Issue	\$ 367,091	\$ 367,091	372,091	377,091	382,091	387,091	299,727	-	\$ 2,185,182
2021 NJ I Bank Loan Issue	\$ 1,194,907	\$ 1,204,907	1,214,907	1,224,907	1,239,907	1,254,907	1,269,907	7,552,804	\$ 14,962,246
2024 NJ I Bank Loan Issue (Proj.)	\$ 299,994	\$ 299,994	559,994	569,994	579,994	584,994	594,994	5,739,951	\$ 8,929,915
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TOTAL PRINCIPAL ALL OPERATIONS	<u>\$ 2,260,474</u>	<u>\$ 1,939,054</u>	<u>\$ 2,146,992</u>	<u>\$ 2,171,992</u>	<u>\$ 2,201,992</u>	<u>\$ 2,226,992</u>	<u>\$ 2,164,628</u>	<u>\$ 13,292,755</u>	<u>\$ 26,144,405</u>

Debt Service Schedule - Interest

Western Monmouth Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
See Detail	\$ 317,330	\$ 291,485	\$ 294,765	\$ 269,140	\$ 242,850	\$ 215,874	\$ 187,618	\$ 715,548	\$ 2,217,280
									-
									-
Total Interest Payments	317,330	291,485	294,765	269,140	242,850	215,874	187,618	715,548	2,217,280
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 317,330	\$ 291,485	\$ 294,765	\$ 269,140	\$ 242,850	\$ 215,874	\$ 187,618	\$ 715,548	\$ 2,217,280

Net Position Reconciliation

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

FY 2025 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 69,205,928						\$ 69,205,928
Less: Invested in Capital Assets, Net of Related Debt (1)	57,297,353						57,297,353
Less: Restricted for Debt Service Reserve (1)	153,791						153,791
Less: Other Restricted Net Position (1)	11,167,904						11,167,904
Total Unrestricted Net Position (1)	586,880	-	-	-	-	-	586,880
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	9,139,083						9,139,083
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	15,923,482						15,923,482
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	25,649,445	-	-	-	-	-	25,649,445
Unrestricted Net Position Utilized to Balance Proposed Budget	244,691	-	-	-	-	-	244,691
Unrestricted Net Position Utilized in Proposed Capital Budget	4,274,000	-	-	-	-	-	4,274,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,518,691	-	-	-	-	-	4,518,691
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 21,130,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,130,754

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 797,084 \$ - \$ - \$ - \$ - \$ 797,084

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Western Monmouth Utilities Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Western Monmouth Utilities Authority

(Authority Name)

Fiscal Year: February 01, 2024 to January 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Western Monmouth Utilities Authority, on November 21, 2023.

It is hereby certified that the governing body of the Western Monmouth Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Western Monmouth Utilities for the following reason(s):

Officer's Signature:	Gmendez@wmua.manalapan.nj.us
Name:	Glen Mendez
Title:	Secretary
Address:	103 Pension Road Manalapan, NJ 07726
Phone Number:	732-446-9300
Fax Number:	732-446-1203
E-mail Address:	Gmendez@wmua.manalapan.nj.us

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Western Monmouth Utilities Authority

Fiscal Year: February 01, 2024 to January 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

There are various major capital plans set to begin within the next one to two budget years. The two most imminent projects are replacement of force mains at Millponds and Hawkins Roads and renovation of a new primary digester facility at our treatment plant. Approval for financing of these two projects has been granted by the Townships of Marlboro and Manalapan as well as the NJ Infrastructure Bank. Debt financing may also be needed to treat for de-nitrification of our effluent, treated wastewater in the future, as outlined in our 10-Year Capital Improvement Plan.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects are in suburban planning areas as defined by the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

No capital projects are being undertaken within the boundary of a state planning commission designated center and/or endorsed plan.

Proposed Capital Budget

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Detailed List	\$ 34,967,275	\$ 4,274,000	\$ -	\$ 30,693,275	\$ -	\$ -
	-					
	-					
Total	34,967,275	4,274,000	-	30,693,275	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 34,967,275	\$ 4,274,000	\$ -	\$ 30,693,275	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
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TOTAL ALL DETAIL PAGES	<u>\$0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Fiscal Year Ending in					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewer</i>							
See Detailed List	\$ 101,899,375	\$ 34,967,275	\$ 29,064,350	\$ 23,996,250	\$ 6,924,500	\$ 2,897,000	\$ 4,050,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	101,899,375	34,967,275	29,064,350	23,996,250	6,924,500	2,897,000	4,050,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 101,899,375	\$ 34,967,275	\$ 29,064,350	\$ 23,996,250	\$ 6,924,500	\$ 2,897,000	\$ 4,050,000

5 Year Capital Improvement Plan

Western Monmouth Utilities Authority

For the Period: February 01, 2024 to January 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
	-						
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5 Year Capital Improvement Plan

Western Monmouth Utilities Authority
 For the Period: February 01, 2024 to January 31, 2025

Fiscal Year Ending in

	Estimated Total Cost		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -							
TOTAL ALL DETAIL PAGES	\$ -		\$ -	-	\$ -	-	\$ -	-

5 Year Capital Improvement Plan Funding Sources

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Detail	\$ 101,899,375	\$ 28,376,100	\$ 10,000,000	\$ 63,523,275		
Total	101,899,375	28,376,100	10,000,000	63,523,275	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 101,899,375	\$ 28,376,100	\$ 10,000,000	\$ 63,523,275	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 101,899,375					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Western Monmouth Utilities Authority
 For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>See Attached Detail</i>	-					
Bold is Debt Funded	-					
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5 Year Capital Improvement Plan Funding Sources

Western Monmouth Utilities Authority
For the Period: February 01, 2024 to January 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Western Monmouth Utilities Authority Year Ending: January 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

11/21/2023

Date

Glen Mendez

Clerk/Secretary to the Governing Body

Appendix to Budget Document